

State of cyber risk of shipping systems in 2023

International Safety@Sea Conference October 2023

Visibility | Security | Compliance

Introduction to CyberOwl

Deep expertise in maritime sector



Trusted by customers globally



CYBEROWL

HFW | 🛱 CYBER**OWL** | 🛇 Thetius

Independent research on the state of maritime cyber risk management

- 1. Survey of c.200 shipping professionals worldwide
- 2. Deep interviews with c.20 experts in the shipping supply chain
- 3. Analysis of CyberOwl's data

Thetius CYBEROWL HFW

SHIFTING TIDES, RISING RANSOMS AND CRITICAL DECISIONS

Progress on maritime cyber risk management maturity

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increase in the cost of cyber attacks to shipping companies since 2022.

Average cost of a cyber attack to a shipping company.

354 increase in ransom payments since 2022.



paid on average during a ransomware attack.

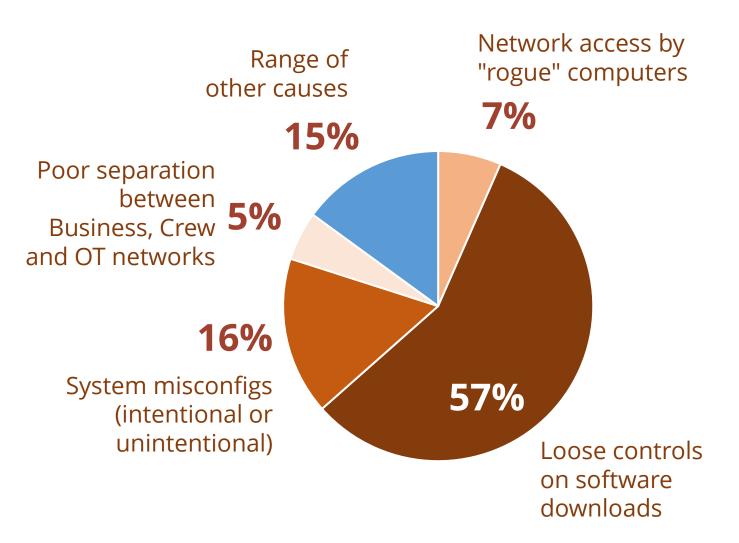
Office / enterprise =/= cyber security operations

Vessel / fleet cyber security operations

A typical fleet of 30 vessels experiences 80 cyber incidents a year

These risks link directly back to:

- Lack of visibility
- Poor implementation of controls
- Human error





80%+

cyber incidents raised shortly after vessel leaves port



Average no of days to resolve a vessel cyber security incident





of vessel cyber incident response involves the crew













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